

Case 12-29353 Filed 06/16/14 Doc 209 RUS

UNITED STATES BANKRUPTCY COURT EASTERN DISTRICT OF CALIFORNIA



				OF CALIFORNI
In re:	DANIEL MAJOR EDSTROM	Case No.	12-29353	
,		CHAPTER 11 MONTHLY OPERAT (SMALL REAL ESTA	'ING REPORT ATE/INDIVIDUAL CASE)	
	SUMMARY OF	F FINANCIAL STATUS		
	MONTH ENDED: 05/31/14	PETITION DATE:	05/15/12	
1.	Debtor in possession (or trustee) hereby submits this Monthly Of the Office of the U.S. Trustee or the Court has approved the Cas Dollars reported in \$\frac{\\$1}{2}\$			f checked here
		End of Current	End of Prior	As of Petition
2.	Asset and Liability Structure	<u>Month</u>	Month	<u>Filing</u>
	a. Current Assets	\$3,446	\$3,704	
	b. Total Assets	\$143,730	\$143,988	56,980
	c. Current Liabilities	\$2,885	\$2,285	
	d. Total Liabilities	\$22,078	\$22,078	\$54,075
	u. Total Liabinges	\$22,078	\$22,078	
•	60 1 D 1 1 0 D 1			Cumulative
3.	Statement of Cash Receipts & Disbursements for Month	Current Month	Prior Month	(Case to Date)
	a. Total Receipts	\$4,278	\$4,620	\$101,792
	b. Total Disbursements	\$4,536	\$5,802	\$105,854
	c. Excess (Deficiency) of Receipts Over Disbursements (a - b)	(\$258)	(\$1,182)	(\$4,062)
	d. Cash Balance Beginning of Month	\$3,704	\$4,886	\$42,292
	e. Cash Balance End of Month (c + d)	\$3,446	\$3,704	\$38,230
				Cumulative
		Current Month	Prior Month	(Case to Date)
4.	Profit/(Loss) from the Statement of Operations	N/A	N/A	N/A
٦. 5.	Account Receivables (Pre and Post Petition)	\$1,352	\$0	N/A
	•			
6.	Post-Petition Liabilities	\$2,885	\$1,288	
7.	Past Due Post-Petition Account Payables (over 30 days)	\$2,366	\$169	
	e end of this reporting month:		<u>Yes</u>	<u>No</u>
8.	Have any payments been made on pre-petition debt, other than p course to secured creditors or lessors? (if yes, attach listing inclupayment, amount of payment and name of payee)			X
9.	Have any payments been made to professionals? (if yes, attach l	2		X
10	payment, amount of payment and name of payee)			T/
10.				
11.	Have any payments been made to officers, insiders, shareholders			X
	attach listing including date of payment, amount and reason for I		···	
12.	Is the estate insured for replacement cost of assets and for general	al liability?	X	
13.	Are a plan and disclosure statement on file?		X	
14.	Was there any post-petition borrowing during this reporting period	od?		X
15.	Check if paid: Post-petition taxes $\frac{X}{X}$; U.S. Trustee Quarterly Fees $\frac{X}{X}$; Check if filing is current for: Post-petition tax reporting and tax returns:			
	(Attach explanation, if post-petition taxes or U.S. Trustee Quarte filings are not current.)	erly Fees are not paid currer	nt or if post-petition tax repor	ting and tax return
	are under penalty of perjury I have reviewed the above summary a re these documents are correct.	and attached financial stater	ments, and after making reason	onable inquiry
Date:		/c/ Daniel Major Edstron	•	

Responsible Individual

Long Term Assets (Market Value) Sc5,880		Assets	Check if Exemption Claimed on <u>Schedule C</u>	<u>Market Value</u>
Accounts receivable (net) \$1,352			•	0466
Retainer(s) paid to professionals			<u>X</u>	
Other		· · ·		\$1,352
Section		***		
Comparison				
Long Term Assets (Market Value) Sec.	5	Petty Cash	X	\$1,628
Real Property (residential) SoS, 880	6	Total Current Assets		\$3,446
Real property (rental or commercial) Signature, Fixtures, and Equipment X Signature X Signature Sign		Long Term Assets (Market Value)		
Purilture, Fixtures, and Equipment X \$10,320	7	Real Property (residential)		\$65,880
10 Vehicles X \$4,033 11 Parturchipi interests \$15,000 12 Interest in corporations \$15,000 13 Stocks and bonds \$548 14 Interests in RA, Keogh, other retirement plans \$548,504 15 Other: Other personal property X \$344,504 16 Total Long Term Assets \$140,284 18 Total Assets \$143,730 Liabilities	8	Real property (rental or commercial)	· · · · · · · · · · · · · · · · · · ·	
10 Vehicles X \$4,033 11 Partnership interests 12 Interest in corporations 13 Stocks and bonds 14 Interests in IRA, Koogh, other retirement plans 15 Other: Other personal property 16 17 Total Long Term Assets 18 Total Assets 19 Post-Petition Liabilities 19 Post-petition not delinquent (under 30 days) 20 Post-petition delinquent other than taxes (over 30 days) 21 Post-petition delinquent taxes 22 Accrued professional fees 23 Other: Filing Fee in installments (pd in full) 24 25 Total Current Liabilities 27 Total Post-Petition Debt 28 Secured claims (residence) 29 Secured claims (residence) 20 Priority unsecured claims 30 Priority unsecured claims 31 Total Pre-Petition Liabilities 32 Total Pre-Petition Liabilities 33 Total Liabilities 34 Total Labilities 35 Total Liabilities and Equity (Deficit)	9	Furniture, Fixtures, and Equipment	x	\$10,320
Interest in corporations S15,000	10	Vehicles	· · · · · · · · · · · · · · · · · · ·	\$4,033
Interest in corporations S15,000	11	Partnership interests		
Stocks and bonds	12	•		\$15,000
Interests in IRA, Keogh, other retirement plans S548	13			
15				\$548
17			<u> </u>	
Total Assets		Outer personal property	<u> </u>	377,507
Post-Petition Liabilities Superince	17	Total Long Term Assets		\$140,284
Post-Petition Liabilities Superition and delinquent (under 30 days) \$169 Post-petition delinquent other than taxes (over 30 days) \$2,366 Post-petition delinquent taxes \$350 Post-petition delinquent taxes \$350 Accrued professional fees \$350 Other: Filing Fee in installments (pd in full)	18	Total Assets	•	\$143,730
Post-petition not delinquent (under 30 days) \$169 Post-petition delinquent other than taxes (over 30 days) \$2,366 21 Post-petition delinquent taxes		Post-Petition Liabilities		
20	••			
Post-petition delinquent taxes S350		• • • • • • • • • • • • • • • • • • • •		
Accrued professional fees Cher: Filing Fee in installments (pd in full) Total Current Liabilities Total Post-Petition Debt Pre-Petition Liabilities (allowed amount) Secured claims (residence) Secured claims (other) Priority unsecured claims General unsecured claims Total Pre-Petition Liabilities Total Pre-Petition Liabilities Equity (Deficit) Total Liabilities Total Liabilities Sequest Colored Color				\$2,366
Other: Filing Fee in installments (pd in full) Total Current Liabilities S2,885 Long-Term Post Petition Debt Total Post-Petition Liabilities Pre-Petition Liabilities (allowed amount) Secured claims (residence) Secured claims (other) Priority unsecured claims General unsecured claims Total Pre-Petition Liabilities Total Pre-Petition Liabilities S19,193 Total Liabilities S22,078 Equity (Deficit) Total Equity (Deficit) S113,730				
25 Total Current Liabilities \$2,885 26 Long-Term Post Petition Debt 27 Total Post-Petition Liabilities \$2,885 Pre-Petition Liabilities (allowed amount) 28 Secured claims (residence) 29 Secured claims (other) 30 Priority unsecured claims 31 General unsecured claims 32 Total Pre-Petition Liabilities 31 Total Pre-Petition Liabilities 32 Total Pre-Petition Liabilities 33 Total Liabilities 34 Total Equity (Deficit) 35 Total Equity (Deficit) 36 Secured Claims 37 Secured Claims 38 Secured Claims 39 Secured Claims 30 Secured Claims 30 Secured Claims 30 Secured Claims 31 Secured Claims 31 Secured Claims 32 Secured Claims 33 Secured Claims 34 Secured Claims 35 Secured Claims 36 Secured Claims 37 Secured Claims 38 Secured Claims 39 Secured Claims 30 Secured Claims 30 Secured Claims 30 Secured Claims 31 Secured Claims 32 Secured Claims 31 Secured Claims 32 Secured Claims 33 Secured Claims 34 Secured Claims 35 Secured Claims 36 Secured Claims 37 Secured Claims 37 Secured Claims 37 Secured Claims 38 Secured Claims 39 Secured Claims 30 Secured Claims 30 Secured Claims 31 Secured Claims 32 Secured Claims 33 Secured Claims 34 Secured Claims 35 Secured Claims 36 Secured Claims 37 Secured Clai				\$350
25 Total Current Liabilities \$2,885 26 Long-Term Post Petition Debt 27 Total Post-Petition Liabilities \$2,885 Pre-Petition Liabilities (allowed amount) 28 Secured claims (residence) 29 Secured claims (other) 30 Priority unsecured claims \$1,413 31 General unsecured claims \$2,64 32 Total Pre-Petition Liabilities \$19,193 33 Total Liabilities \$22,078 Equity (Deficit) 34 Total Equity (Deficit) \$121,651	23	Other: Filing Fee in installments (pd in full)		
26 Long-Term Post Petition Debt 27 Total Post-Petition Liabilities \$2,885 Pre-Petition Liabilities (allowed amount) 28 Secured claims (residence) 29 Secured claims (other) \$17,517 30 Priority unsecured claims \$1,413 31 General unsecured claims \$2,644 32 Total Pre-Petition Liabilities \$19,193 33 Total Liabilities \$22,078 Equity (Deficit) 34 Total Equity (Deficit) \$121,651	24			•
27 Total Post-Petition Liabilities \$2,885 Pre-Petition Liabilities (allowed amount) 28 Secured claims (residence) 29 Secured claims (other) \$17,517 30 Priority unsecured claims \$1,413 31 General unsecured claims \$264 32 Total Pre-Petition Liabilities \$19,193 33 Total Liabilities \$22,078 Equity (Deficit) \$121,651 34 Total Equity (Deficit) \$143,730 35 Total Liabilities and Equity (Deficit) \$143,730	25	Total Current Liabilities		\$2,885
Pre-Petition Liabilities (allowed amount) 28 Secured claims (residence) 29 Secured claims (other) \$17,517 30 Priority unsecured claims \$3,413 31 General unsecured claims \$264 32 Total Pre-Petition Liabilities \$19,193 33 Total Liabilities \$22,078 Equity (Deficit) \$121,651 34 Total Equity (Deficit) \$143,730 35 Total Liabilities and Equity (Deficit) \$143,730	26	Long-Term Post Petition Debt		
28 Secured claims (residence) 29 Secured claims (other) \$17,517 30 Priority unsecured claims \$1,413 31 General unsecured claims \$264 32 Total Pre-Petition Liabilities \$19,193 33 Total Liabilities \$22,078 Equity (Deficit) \$121,651 34 Total Equity (Deficit) \$143,730 35 Total Liabilities and Equity (Deficit) \$143,730	27	Total Post-Petition Liabilities		\$2,885
29 Secured claims (other) \$17,517 30 Priority unsecured claims \$1,413 31 General unsecured claims \$264 32 Total Pre-Petition Liabilities \$19,193 33 Total Liabilities \$22,078 Equity (Deficit) \$121,651 35 Total Liabilities and Equity (Deficit) \$143,730		· · · · · · · · · · · · · · · · · · ·		
30 Priority unsecured claims \$1,413 31 General unsecured claims \$264 32 Total Pre-Petition Liabilities \$19,193 33 Total Liabilities \$22,078 Equity (Deficit) 34 Total Equity (Deficit) \$121,651 35 Total Liabilities and Equity (Deficit) \$143,730	28	Secured claims (residence)		
31 General unsecured claims \$264 32 Total Pre-Petition Liabilities \$19,193 33 Total Liabilities \$22,078 Equity (Deficit) 34 Total Equity (Deficit) \$121,651 35 Total Liabilities and Equity (Deficit) \$143,730	29			\$17,517
32 Total Pre-Petition Liabilities \$19,193 33 Total Liabilities \$22,078 Equity (Deficit) 34 Total Equity (Deficit) \$121,651 35 Total Liabilities and Equity (Deficit) \$143,730	30	Priority unsecured claims		\$1,413
33 Total Liabilities \$22,078 Equity (Deficit) 34 Total Equity (Deficit) \$121,651 35 Total Liabilities and Equity (Deficit) \$143,730	31	General unsecured claims		\$264
Equity (Deficit) 34 Total Equity (Deficit) \$121,651 35 Total Liabilities and Equity (Deficit) \$143,730	32	Total Pre-Petition Liabilities		\$19,193
Total Equity (Deficit) \$121,651 Total Liabilities and Equity (Deficit) \$143,730	33	Total Liabilities		\$22,078
35 Total Liabilities and Equity (Deficit) \$143,730		Equity (Deficit)		
	34	Total Equity (Deficit)		\$121,651
	35			\$143,730

Indicate the method used to estimate the market value of assets (e.g., appraisals; familiarity with comparable market prices, etc.) and the date the value was

SCHEDULES TO THE BALANCE SHEET

Schedule A Rental Income Information

<u>List the Rental Information Requested Below By Properties (For Rental Properties Only)</u>

1	Description of Property	Property 1	Property 2	Property 3
2	Scheduled Gross Rents			
	Less:			
3	Capital Contributions			
4	Free Rent Incentives			
5	Other Adjustments			
6	Total Deductions	<u>\$0</u>	\$0	
7	Scheduled Net Rents	\$0	\$0	
8	Less: Rents Receivable (2)			
9	Scheduled Net Rents Collected (2)	\$0	\$0	

⁽²⁾ To be completed by cash basis reporters only.

Schedule B Recapitulation of Funds Held at End of Month

10	Bank	Account 1 US Bank Checking DIP Acct	Account 2 US Bank Savings DIP Acct - FBO ALTPOA	Account 3
11	Account No.	**7130	**1600	
12	Account Purpose	Checking	Savings	
13	Balance, End of Month	\$463	\$2	
10b	Bank	Account 4	Account 5	Account 6
11b	Account No.			
12b	Account Purpose	,		
13b	Balance, End of Month			
14	Total Funds on Hand for all Accounts	465		

Attach copies of the month end bank statement(s), reconciliation(s), and the check register(s) to the Monthly Operating Report.

Case 12-29353 Filed 06/16/14 Doc 209

STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS

Increase/(Decrease) in Cash and Cash Equivalents

For the Month Ended 05/31/14

		Actual	Cumulative
	Cash Receipts	Current Month	(Case to Date)
1	Rent/Leases Collected		
1 2	Cash Received from Sales		
3	Interest Received		\$0
<i>3</i>			30
	Borrowings Evada from Sharahaldara Portnara or Other Incident		
5	Funds from Shareholders, Partners, or Other Insiders Capital Contributions		
6	Draws Daniel Edstrom	¢1,000	952 167
7	Draws Teri Edstrom - used to pay expenses	\$1,000	\$52,167
8 9	Business Income - used to pay expenses	\$2,007	\$30,996
10	Independent Foreclosure Review Settlement from Wells Fargo Bank	\$1,271	\$16,630
11	independent Foreclostic Review Settlement from Wells Fargo Bank		\$2,000
12	Total Cash Receipts	4,278	101,792
	Cash Disbursements		
13	Selling		
14	Administrative		
15	Capital Expenditures		,
16	Principal Payments on Debt		
17	Interest Paid		
	Rent/Lease:		
18	Personal Property		
19	Real Property		
	Amount Paid to Owner(s)/Officer(s)		
20	Salaries		
21	Draws	<u> </u>	
22	Commissions/Royalties		
23	US Bank Checking		
24	DIP Acct		
25	Salaries/Commissions (less employee withholding)		
26	Receivable		(\$1,352.15)
	Taxes:		
27	Employee Withholding		
28	Employer Payroll Taxes	·	·
29	Real Property Taxes		
30	Other Taxes: Estate Federal & State Taxes		\$1,728
31	Other Cash Outflows:		
32	Household expenses	4,196	93,797
33	Automobile expenses	14_	7,894
24	Des Declarates Courselling For		22
34	Pre-Bankruptcy Counseling Fee		32
35	BKR Filing Fee / Trustee Fee	325	3,706
36	Petty Cash Expenses		49
37	Total Cash Disbursements:	4,536	\$105,854
38	Net Increase (Decrease) in Cash	(258)	(\$4,062)
39	Cash Balance, Beginning of Period	3,704	42,292
40	Cash Balance, End of Period	3,446	38,230